

# **FISCAL NOTE**

## **HJR 868**

February 18, 2004

**SUMMARY OF BILL:** Proposes to amend Article II, Section 24, of the Constitution of Tennessee relative to state tax revenues. Provides that the amendment shall be referred to the 104<sup>th</sup> General Assembly and this resolution proposing such amendment be published in accordance with Article XI, Section 3, of the Constitution of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$20,000 One-Time**

Assumes a one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution. This publication would occur in the Spring of 2004.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director